# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

(Rule 13d-102)

Information to be Included in Statements Filed Pursuant to Rules 13d-1(b), (c) and (d) and Amendments Thereto Filed Pursuant to Rule 13d-2 (Amendment No.)\*

# **Melco Crown Entertainment Limited**

(Name of Issuer)

Ordinary Shares, par value US\$0.01 per share (Title of Class of Securities)

> G5974W 10 3 (CUSIP Number)

December 31, 2012 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 $\Box$  Rule 13d-1(b)

 $\Box$  Rule 13d-1(c)

 $\boxtimes$  Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| CUSIP No | . G5974W  | 7 10 3   |  |  |  |  |
|----------|---|--|--|--|--|--|
| 1.       | Names of Reporting Persons:<br>I.R.S. Identification Nos. of above persons (entities only). |  |  |  |  |  |
|          | Melco International Development Limited – Not applicable                                    |  |  |  |  |  |
| 2.       |   | Check the Appropriate Box if a Member of a Group<br>(a) ⊠ (see Item 8 below) (b) □   |  |  |  |  |
| 3.       | SEC Use Only  |  |  |  |  |  |
| 4.       | Citizer   | nship or Place of Organization   |  |  |  |  |
|          | Но  | Hong Kong  |  |  |  |  |
|          |   | 5. Sole Voting Power   |  |  |  |  |
| Nun      | nber of   | 559,229,043 (Melco Leisure and Entertainment Group Limited may also be deemed to have sole voting power with respect to these shares)      |  |  |  |  |
| Sł       | nares   | 6. Shared Voting Power   |  |  |  |  |
|          | ficially<br>ned by  | 559,229,043 (including shares disclaimed, see Item 4 below)  |  |  |  |  |
|          | lach<br>orting  | 7. Sole Dispositive Power  |  |  |  |  |
| Pe       | erson<br>Vith   | 559,229,043 (Melco Leisure and Entertainment Group Limited may also be deemed to have sole dispositive power with respect to these shares) |  |  |  |  |
|          |   | 8. Shared Dispositive Power  |  |  |  |  |
|          |   | 559,229,043 (including shares disclaimed, see Item 4 below)  |  |  |  |  |
| 9.       | Aggreg  | gate Amount Beneficially Owned by Each Reporting Person  |  |  |  |  |
|          | 559   | 9,229,043  |  |  |  |  |
| 10.      | Check   | if the Aggregate Amount in Row (9) Excludes Certain Shares 🗵   |  |  |  |  |
| 11.      | Percent of Class Represented by Amount in Row (9)   |  |  |  |  |  |
|          | 33.   | 33.7%  |  |  |  |  |
| 12.      |   | of Reporting Person (See Instructions)   |  |  |  |  |
|          | нс  | HC, CO   |  |  |  |  |
| L        | inc   |  |  |  |  |  |

| CUSIP No.   | . G5974W  | 10 3   |  |  |  |  |
|-------------|---|--|--|--|--|--|
| 1.          | Names of Reporting Persons:<br>I.R.S. Identification Nos. of above persons (entities only).   |  |  |  |  |  |
|             | Melco Leisure and Entertainment Group Limited – Not applicable                                |  |  |  |  |  |
| 2.          | Check the Appropriate Box if a Member of a Group         (a) ⊠ (see Item 8 below)       (b) □ |  |  |  |  |  |
| 3.          | SEC Use Only  |  |  |  |  |  |
| 4.          | Citizer   | ship or Place of Organization  |  |  |  |  |
|             | Bri   | British Virgin Islands   |  |  |  |  |
|             | -!  | 5. Sole Voting Power   |  |  |  |  |
| Num         | iber of   | 559,229,043 (Melco International Development Limited may also be deemed to have sole voting power with respect to these shares)      |  |  |  |  |
| Sh<br>Bene: | ares<br>ficially  | <ul> <li>6. Shared Voting Power</li> <li>559,229,043 (including shares disclaimed, see Item 4 below)</li> </ul>                      |  |  |  |  |
|             | ied by<br>ach   | 7.     Sole Dispositive Power  |  |  |  |  |
| Pe          | orting<br>rson<br>Vith  | 559,229,043 (Melco International Development Limited may also be deemed to have sole dispositive power with respect to these shares) |  |  |  |  |
|             |   | 8. Shared Dispositive Power  |  |  |  |  |
|             |   | 559,229,043 (including shares disclaimed, see Item 4 below)  |  |  |  |  |
| 9.          | Aggreg  | ate Amount Beneficially Owned by Each Reporting Person   |  |  |  |  |
|             | 559   | 9,229,043  |  |  |  |  |
| 10.         | Check   | if the Aggregate Amount in Row (9) Excludes Certain Shares 🗵   |  |  |  |  |
| 11.         | Percent of Class Represented by Amount in Row (9)   |  |  |  |  |  |
|             | 33.   | 7%   |  |  |  |  |
| 12.         | Type o  | f Reporting Person   |  |  |  |  |
|             | CC  |  |  |  |  |  |
| -           |   |  |  |  |  |  |

| Item 1 | (a) | Name of Issuer:   |
|--------|-----|---|
|        |     | Melco Crown Entertainment Limited   |
| Item 1 | (b) | Address of Issuer's Principal Executive Offices:  |
|        |     | 36 <sup>th</sup> Floor, The Centrium<br>60 Wyndham Street<br>Central<br>Hong Kong   |
| Item 2 | (a) | Name of Person Filing:  |
|        |     | Melco International Development Limited ("Melco")   |
|        |     | Melco Leisure and Entertainment Group Limited ("Melco Leisure")   |
| Item 2 | (b) | Address or Principal Business Office or, if None, Residence:  |
|        |     | Melco International Development Limited<br>38th Floor, The Centrium<br>60 Wyndham Street<br>Central<br>Hong Kong  |
|        |     | Melco Leisure and Entertainment Group Limited<br>c/o 38th Floor, The Centrium<br>60 Wyndham Street<br>Central<br>Hong Kong  |
| Item 2 | (c) | Citizenship:  |
|        |     | Melco – Hong Kong   |
|        |     | Melco Leisure – British Virgin Islands  |
| Item 2 | (d) | Title of Class of Securities:   |
|        |     | Ordinary Shares (the "Ordinary Shares")   |
| Item 2 | (e) | CUSIP Number:   |
|        |     | The CUSIP number for the Ordinary Shares is G5974W 10 3. The CUSIP number for the Issuer's American depositary shares, each representing three Ordinary Shares, is 585464 10 0. |

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or (c), check whether the person filing is a:-

Not Applicable

# Item 4. Ownership.

The following sets forth the information with respect to the beneficial ownership of the Ordinary Shares by the Reporting Persons as of December 31, 2012:

|                  |              |              |                    |                       | Sole power to  | Shared power to |
|------------------|--------------|--------------|--------------------|-----------------------|----------------|-----------------|
|                  | Amount       |              |                    | Shared Power to       | dispose or to  | dispose or to   |
|                  | Beneficially | Percentage   | Sole power to vote | Vote or to direct the | direct the     | direct the      |
| Reporting Person | Owned        | of Class (1) | or direct the vote | vote                  | disposition of | disposition of  |
| Melco            | 559,229,043  | 33.7%        | 559,229,043        | 559,229,043*          | 559,229,043    | 559,229,043*    |
| Melco Leisure    | 559,229,043  | 33.7%        | 559,229,043        | 559,229,043*          | 559,229,043    | 559,229,043*    |

<sup>(1)</sup> Percent of class calculated based on 1,658,059,295 Ordinary Shares outstanding as of December 31, 2012.

Melco Leisure is the record holder of 559,229,043 Ordinary Shares. Melco Leisure is a wholly owned subsidiary of Melco. Melco, through its ownership of Melco Leisure, may be deemed, for the purposes of Rule 13d-3 under the Act, to beneficially own all of the Ordinary Shares held by Melco Leisure. Melco is listed on the Main Board of the Hong Kong Stock Exchange.

\* On December 12, 2007, the Issuer, Melco Leisure, Melco, Crown Asia Investments Pty. Ltd. (formerly known as PBL Asia Investments Limited) ("Crown Asia"), a Cayman Islands company, and Crown Limited ("Crown"), an Australian company, entered into an amended and restated shareholders' deed (the "Shareholders' Deed"). See Exhibit 2 to this Schedule 13G. Pursuant to the Shareholders' Deed, Melco Leisure and Melco, on the one hand, agreed with Crown Asia and Crown, on the other hand, on voting shares for board nominees and certain matters relating to disposal of shares, which agreements may cause Melco Leisure and Melco to be deemed to share voting and dispositive power over 559,229,043 Ordinary Shares beneficially owned by Crown Asia and Crown for the purposes of Rule 13d-3 under the Act. Each of Melco Leisure and Melco expressly disclaims beneficial ownership of any Ordinary Shares held by Crown Asia and Crown pursuant to Rule 13d-4 under the Act, and the filing of this statement shall in no way be construed as an admission that either Melco Leisure or Melco is, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of such Ordinary Shares.

See also Item 8 below.

#### Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

# Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

# Item 8. Identification and Classification of Members of the Group.

Pursuant to the Shareholders' Deed, Melco Leisure and Melco, on the one hand, agreed with Crown Asia and Crown, on the other hand, on voting shares for board nominees and certain matters relating to disposal of shares, which agreements may cause the parties to be deemed to constitute a group within the meaning of Section 13(d)(3) of the Act. The existence of such group may cause either or both Melco Leisure and Melco to be deemed the beneficial owner of 559,229,043 Ordinary Shares beneficially owned by Crown Asia and Crown for the purposes of Rule 13d-5 under the Act. Each of Melco Leisure and Melco acknowledges the potential attribution of Ordinary Shares beneficially owned by Crown Asia and Crown by Crown Asia and Crown but expressly disclaims beneficial ownership of any such Ordinary Shares, and the filing of this statement shall in no way be construed as an admission that either Melco Leisure or Melco is, for purposes of Section 13(d) or 13(g) of the Act, the beneficial owner of such Ordinary Shares. Neither Crown Asia Investments Pty. Limited nor Crown Limited is a reporting person on this statement.

## Item 9. Notice of Dissolution of Group.

Not applicable.

## Item 10. Certifications.

Not applicable.

# Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

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Date: January 2, 2013

For and on Behalf of MELCO INTERNATIONAL DEVELOPMENT LIMITED

By: /s/ Chung, Yuk Man

Name: Chung, Yuk Man Title: Director

For and on Behalf of MELCO LEISURE AND ENTERTAINMENT GROUP LIMITED

By: <u>/s/ Chung, Yuk Man</u>

Name: Chung, Yuk Man Title: Director

| Exhibit<br>No. | Description  |
|----------------|--|
| 1.             | Agreement with respect to filing of Schedule 13G, dated as of January 2, 2013, between Melco International Development Limited and Melco Leisure and Entertainment Group Limited |
| 2.**           | Amended and Restated Shareholders' Deed Relating to Melco PBL Entertainment (Macau) Limited  |

EXHIBIT INDEX

\*\* Previously filed as Exhibit 1 to Reporting Persons' Schedule 13G (File No. 005-82571).

# AGREEMENT

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, each of the undersigned hereby agrees to the joint filing with the other (as such term is defined in the Schedule 13G referred to below) on behalf of each other of a statement on Schedule 13G with the United States Securities and Exchange Commission (including amendments thereto) with respect to the Ordinary Shares, par value \$0.01 per share, of Melco Crown Entertainment Limited, a Cayman Islands company, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

Dated: January 2, 2013

For and on Behalf of MELCO INTERNATIONAL DEVELOPMENT LIMITED

By <u>/s/ Chung, Yuk Man</u> Name: Chung, Yuk Man Title: Director

For and on Behalf of MELCO LEISURE AND ENTERTAINMENT GROUP LIMITED

By /s/ Chung, Yuk Man

Name: Chung, Yuk Man Title: Director