FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2014

Commission File Number: 001-33178

MELCO CROWN ENTERTAINMENT LIMITED

36th Floor, The Centrium
60 Wyndham Street
Central
Hong Kong
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20–F or Form 40–F. Form 20-F 🗵 Form 40-F 🗆
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \Box
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \Box
Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule $12g3-2(b)$ under the Securities Exchange Act of 1934 . Yes \square No \boxtimes
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3–2(b): 82– N/A

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<u>Signature</u>

Exhibit 99.1

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MELCO CROWN ENTERTAINMENT LIMITED

By: /s/ Geoffrey Davis
Name: Geoffrey Davis, CFA
Title: Chief Financial Officer

Date: August 29, 2014

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EXHIBIT INDEX

Exhibit No. Description

Exhibit 99.1 Grant of share options and restricted shares

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(Incorporated in the Cayman Islands with Limited Liability)
(SEHK Stock Code: 6883)

GRANT OF SHARE OPTIONS AND RESTRICTED SHARES

The Board announces that on August 28, 2014, the Company has granted (i) share options to subscribe for a total of 33,993 Shares; and (ii) restricted shares in respect of a total of 17,001 Shares, pursuant to the 2011 Share Incentive Plan.

The board of directors (the "Board") of Melco Crown Entertainment Limited (the "Company") announces that on August 28, 2014, the Company has granted to an employee (i) share options (the "Share Options") to subscribe for a total of 33,993 ordinary shares of US\$0.01 each of the Company (the "Shares") and (ii) restricted shares in respect of a total of 17,001 Shares pursuant to the 2011 share incentive plan adopted on October 6, 2011 (the "2011 Share Incentive Plan"). Details of the grants are as follows.

(i) Share Options

Date of grant
Exercise price
Number of underlying Shares involved
Closing price of the Shares on the date of grant
Validity period of the Share Options

August 28, 2014 US\$9.6554 per Share 33,993 US\$9.56 per Share The Share Options are valid for a period of 10 years from the date of grant

The Share Options were granted with the following vesting dates:

Number of Share Options Vesting date (Note)

33,993 August 28, 2015 August 28, 2016 August 28, 2017

Note: Shares Options are to be vested equally over 3 years on the relevant vesting dates.

Restricted Shares

Date of grant Number of Shares involved Vesting Period

August 28, 2014

17,001

To be vested equally over 3 years from the date of grant

The grantee under this grant of restricted shares is not a connected person of the Company, and therefore such grant has no implication under Chapter 14A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

> By Order of the Board of **Melco Crown Entertainment Limited** Ho, Lawrence Yau Lung Co-Chairman and Chief Executive Officer

Macau, August 29, 2014

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ho, Lawrence Yau Lung (Co-Chairman and Chief Executive Officer); five non-executive Directors, namely Mr. Packer, James Douglas (Co-Chairman), Mr. Wang, John Peter Ben, Mr. Chung, Clarence Yuk Man, Mr. Nisbet, William Todd, and Mr. Craigie, Rowen Bruce; and four independent non-executive Directors, namely Mr. MacKenzie, James Andrew Charles, Mr. Wu, Thomas Jefferson, Mr. Tsui, Yiu Wa Alec, and Mr. Mactier, Robert Wason.