UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b) (Amendment No.)*

MELCO PBL ENTERTAINMENT (MACAU) LIMITED

(Name of Issuer)

AMERICAN DEPOSITARY RECEIPT

(Title of Class of Securities)

585464100 (CUSIP Number)

December 31, 2006

(Date of Event which Requires Filing of Statement)

Check the appropriate box to designate the Rule pursuant to which this Schedule is filed:

⊠ Rule 13d - 1(b)

□ Rule 13d - 1(c)

□ Rule 13d - 1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

(Continued on following page(s))

CUSIP No 58546410	00 13G	Page 2 of 5 Pages
1 NAMES OF RE	PORTING PERSONS	
I.R.S. IDENTIFI	CATION NO. OF ABOVE PERSONS (ENTITIES ONLY):	
Marsi	co Capital Management, LLC	
84-14		
	PPROPRIATE BOX IF A MEMBER OF A GROUP*	
(a) □		
(b) 3 SEC USE ONLY	7	
4 CITIZENSHIP C	OR PLACE OF ORGANIZATION	
Delaw	/are	
	5 SOLE VOTING POWER	
NUMBER OF	4,021,260	
SHARES	6 SHARED VOTING POWER	
BENEFICIALLY OWNED BY	0	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING PERSON	5,107,233	
WITH	8 SHARED DISPOSITIVE POWER	
	0	
9 AGGREGATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
5,107,	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	Г
11 PERCENT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (9)	
8.5%		
12 TYPE OF REPO	RTING PERSON*	
IA		
111		

* SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No 585464100		54100 13G	
Item 1	(a).	Name of Issuer:	
		Melco PBL Entertainment (Macau) Limited	
Item 1 (b).		Address of Issuer's Principal Executive Offices:	
		Penthouse, 38 th floor, The Centrium 60 Wyndham Street Central Hong Kong K3 00000	
Item 2	(a).	Name of Person Filing:	
		Marsico Capital Management, LLC	
Item 2 (b).		Address of Principal Business Office or, if None, Residence:	
		1200 17 th Street, Suite 1600 Denver, Colorado 80202	
Item 2	(c).	Citizenship:	
		Delaware	
Item 2	(d).	Title of Class of Securities:	
		American Depositary Receipt	
Item 2	(e).	CUSIP Number:	
		585464100	
Item 3.	. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Fili		
	(a)	□ Broker or dealer registered under Section 15 of the Exchange Act.	
	(b)	\Box Bank as defined in Section 3(a)(6) of the Exchange Act.	
	(c)	\Box Insurance company as defined in Section 3(a)(19) of the Exchange Act.	
	(d)	□ Investment company registered under Section 8 of the Investment Company Act.	

- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);

- (g) \Box A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) \Box Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. \Box

Item 4. Ownership:

With respect to the beneficial ownership of the reporting person, see Items 5 through 11 of the cover pages to this Schedule 13G, which are incorporated herein by reference.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable.

Item 8. Identification and Classification of Members of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

CUSIP No 585464100

Item 10. Certification:

By signing below each of the undersigned certifies that, to the best of such undersigned's knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2007

Marsico Capital Management, LLC

By: /s/ MARY L WATSON

Name:Mary L. WatsonTitle:Executive Vice President, Chief Operations Officer

13G